

E-micro Gold Futures (MGC)



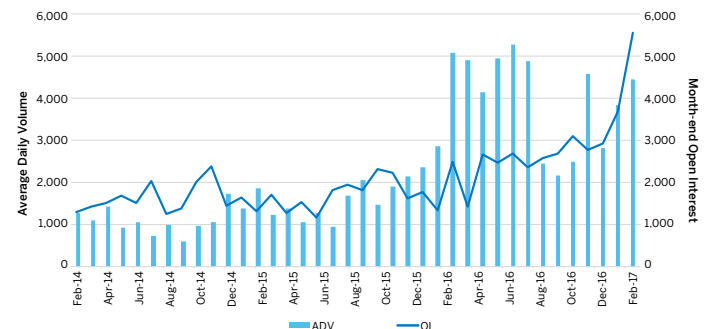
E-micro Gold (MGC) futures offer the opportunity of a 10:1 offset with the 100-oz. Gold Futures contract. At one-tenth the size of our benchmark gold contract, the E-micro Gold Futures contract is tailored to meet the demands of the active individual investor looking for the opportunity to trade physical gold in smaller increments and for those seeking a less expensive alternative to trading the largest and most liquid gold futures contract in the world.

The contract has continued sustainability and growth with a record 13,350 lots reached on February 11, 2016. Daily volume has averaged more than 4300 contracts so far in 2016.

BENEFITS

- Conveniently sized and tailored to the individual investor at 1/10 of the 100-oz. gold contract
- Affordable, requiring lower initial capital outlay, with lower margin and Exchange fees
- Convertible, with 10 ACEs (see Contract Specs on reverse) equivalent to one, 100-oz. COMEX gold warrant
- Backed by the security of CME Clearing
- Flexible, affording more time to make strategic market decisions; limiting risk of market timing
- Accessible virtually around the clock on CME Globex

E-Micro Gold Futures ADV and Month End Open Interest



Contract Specifications

Product Symbol	MGC
Independent Software Vendor (ISV) Codes	Bloomberg: MGC Reuters: 0#MGC:
Venue & Hours (Central Time/CT)	CME Globex: Sunday – Friday 6:00 p.m. – 5:00 p.m. (5:00 p.m. – 4:00 p.m. Chicago Time/CT) with an hour break each day beginning at 5:00 p.m. (4:00 p.m. CT)
Contract Size	10 troy oz.
Price Quotation	U.S. Dollars and Cents per troy oz.
Min. Fluctuation	\$0.10 per troy ounce
Termination/Expiration	Trading terminates on the third last business day of the delivery month.
Listed Contracts	Trading is conducted for delivery in any February, April, June, August, October and December falling within a 24-month period for which a 100-troy ounce Gold Futures contract is listed.
Settlement Type	Physical – The medium of exchange is an “ACE”, Accumulated Certificate of Exchange, not a 10 ounce gold bar. Upon delivery of an E-micro Gold Futures contract, the buyer receives/seller delivers an ACE, issued by CME Clearing. An ACE represents a 10% ownership in a 100-troy ounce Gold bar held in the form of a COMEX gold warrant.
Delivery Period	Delivery may take place on any business day beginning on the first business day of the delivery month or any subsequent business day of the delivery month, but not later than the last business day of the current delivery month.
Grade and Quality Specifications	Gold delivered under this contract shall assay to a minimum of 995 fineness.
Exchange Rule	COMEX 120 This contract is listed with, and subject to, the rules and regulations of COMEX.

For more information on our E-micro Gold futures contract, please visit cmegroup.com/gold or email metals@cmegroup.com

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Futures trading is not suitable for all investors, and involves the risk of loss. Futures are a leveraged investment, and because only a percentage of a contract's value is required to trade, it is possible to lose more than the amount of money deposited for a futures position. Therefore, traders should only use funds that they can afford to lose without affecting their lifestyles. And only a portion of those funds should be devoted to any one trade because they cannot expect to profit on every trade. All examples in this brochure are hypothetical situations, used for explanation purposes only, and should not be considered investment advice or the results of actual market experience. All matters pertaining to rules and specifications herein are made subject to and are superseded by official CME, CBOT and NYMEX rules. Current rules should be consulted in all cases.